

# PCRI Data Transfer Protocol

## About the PCRI Data Project

The Private Capital Research Institute is a not-for-profit 501(c)(3) corporation formed to further the understanding of private capital and its global economic impact through a commitment to the ongoing development of a comprehensive database of private capital fund and transaction-level activity supplied by industry participants. The PCRI grew out of a multi-year research initiative with the World Economic Forum and receives generous financial support from both the Kauffman and Smith Richardson Foundations.

## Type of Information Requested

The PCRI uses both fund-level and deal-level data, including (but not limited to\*):

- **GP:** *Name, location, type, industry*
- **Fund:** *Description (name, location, vintage, year, type), cash flow data (date, currency, multiples, IRR, total AUM), and fundraising data (round, date, amount)*
- **Investment and Exit:** *Company name, fund name, date, valuation, equity amount, type, value of shares, realized proceeds*

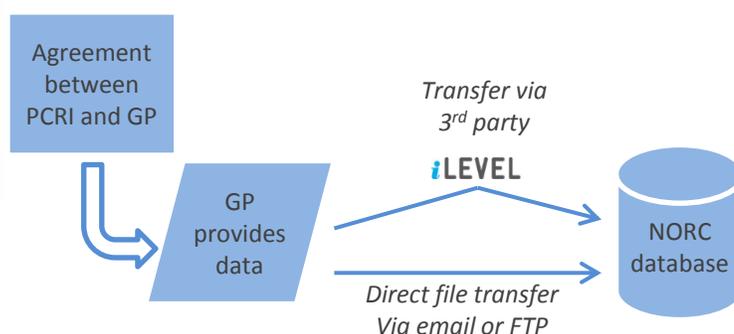
\*A more detailed data wish list is provided with further documentation.

## Format/Frequency of Information Delivery

Excel spreadsheets or CSVs are the preferred format for data transfer. **No on-going data updates are required**, but there is potential for an update request in 2-3 years.

## Data Security

The data is hosted at the NORC at the University of Chicago, which provides secure research systems to academics, the private sector, and government agencies. **The PCRI databases are anonymized when given to researchers, who can exclusively access the data through special computers that only allow download of results, not raw data.** User activity is also saved in log files and monitored.



## ***Data sharing with the PCRI is simple and straightforward***

### How the data is being used

**Professor Michael Ewens at the California Institute of Technology** is currently using the PCRI database to explore the changing IPO markets of VC investments and their impact on corporate innovation and decision-making.

Additionally, **Professors Ashwini Agrawal at the Stern School of Business** and **Josh Lerner of Harvard Business School** are using the PCRI data, alongside two other databases, to evaluate the impact of private equity on job quality and labor-management relations in the US.

### Representative GPs who are participating include...

Actis  
Advent International  
Apax Partners  
Berkshire  
The Carlyle Group  
Cinven  
Clayton Dubilier & Rice  
Court Square  
EnCap Investments  
Kelso & Company  
Kohlberg  
Madison Dearborn Partners  
New Mountain  
Permira  
Saybrook  
Silver Lake  
Southern Cross  
Welsh Carson Anderson & Stowe